



SRI VIDHYA KUMAR

Practicing Company Secretary

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asrividhya.cs@gmail.com

To

Mr. Deepak Parasuraman,
(Chairman of the 12th AGM)
Afcorn Holdings Limited,
3rd floor, Indique Palmyra, Plot no.
16 (NP), Sidco Industrial Estate,
Ekkattuthangal, Guindy,
Chennai – 600032

SUB: CONSOLIDATED SCRUTINIZER'S REPORT ON THE VOTING (REMOTE E-VOTING AND E-VOTING DURING ANNUAL GENERAL MEETING) IN RESPECT OF MATTERS SET-OUT IN THE NOTICE OF 12th ANNUAL GENERAL MEETING.

Dear Sir,

1. I have been appointed as a scrutinizer to scrutinize the voting done through remote e-voting and e-voting during the 12th Annual General Meeting ("**AGM**"), in respect of the following matters set-out in the notice of the AGM, dated 02nd September 2025:

Ordinary Business:

- a) To adopt the audited Financial Statements, Board's Report & Auditor's Report: ("**Resolution No.1**")
- b) To reappoint Mr. Jaganmohan Manthena, Non- Executive Director (DIN: 03139809) who retires by rotation, and being eligible offers himself for reappointment ("**Resolution No.2**")

Special Business:

- c) To appoint Ms. Arundhati Mech (DIN:09177619) as an Independent Director of the Company ("**Resolution No.3**")
- d) To appoint Mr. Sudhir Laxmikant Deoras (DIN: 00206099) as an Independent Director of the Company ("**Resolution No.4**")
- e) To Increase the Authorised Share Capital of the Company and Consequential amendment to the Capital Clause in the Memorandum of Association: ("**Resolution No.5**")
- f) To alter the Articles of Association of the Company: ("**Resolution No.6**")
- g) To Issue Fully Convertible Warrants on a Preferential Issue Basis ("**Resolution No.7**")
- h) To Issue Equity Shares to Non-Promoters on Preferential basis ("**Resolution No.8**")
- i) To consider and approve the proposal for Capital Raising in one or more tranches by way of Issuance of Equity Shares and / or Equity Linked Securities by way of Qualified Institutions Placement ("QIP") ("**Resolution No.9**")

The AGM was conducted through video-conferencing ("VC") facility, and e-voting process was conducted in accordance with the Companies Act, 2013 and the circulars issued by Ministry of Corporate Affairs in this behalf.

2. The Company had entered into an arrangement with National Securities Depository Limited ("**NSDL**"), for providing the electronic voting ("**e-voting**") facility prior to AGM ("**remote e-voting**") and during the AGM ("**e-voting at the AGM**").
3. I submit my report as under in respect of both i.e., remote e-voting and e-voting at the AGM

Address: No. 41, Sapthagiri Colony, Jaffarkhanpet, Chennai – 600083



- 3.1 The remote e-voting period commenced on 22nd September 2025 at 09.00 A.M IST and ended on 24th September 2025 at 5.00 P.M IST.
- 3.2 The equity shareholders holding shares as on 18th September 2025 (“**cut-off date**”), were entitled to vote on the resolutions stated in the Notice of the 12th Annual General Meeting of the Company.
- 3.3 Only those members who were present at the AGM through VC and who had not voted during the remote e-voting period, were allowed to cast their votes through e-voting system during the AGM.
- 3.4 The particulars of all the votes cast by the members by remote e-voting and e-voting during the AGM are maintained in the electronic mode in format made available by NSDL.
- 3.5 Pursuant to the circulars issued by the MCA, the physical presence of the members is dispensed with, hence the facility for appointment of proxies by the Members was not available for the AGM.
4. I unblocked the remote e-voting results on NSDL's e-voting platform, in the presence of Ms Sharadaa C and Mr Anand and downloaded the results.

5. The details of the votes cast through e-voting at the 12th AGM (venue voting), is as under:

Resolution No.	Total number of shareholders who have cast their vote by e-voting at AGM	No. of equity shares
Resolution No. 1	8	52,88,944
Resolution No. 2	8	52,88,944
Resolution No. 3	8	52,88,944
Resolution No. 4	8	52,88,944
Resolution No. 5	8	52,88,944
Resolution No. 6	8	52,88,944
Resolution No. 7	8	52,88,944
Resolution No. 8	8	52,88,944
Resolution No. 9	8	52,88,944

6. The details of invalid votes cast during the e-voting at the 12th AGM (venue voting) is as under:

Resolution No.	Total number of shareholders whose votes are declared invalid	No. of equity shares
Resolution No. 1	1	5,040
Resolution No. 2	1	5,040
Resolution No. 3	1	5,040
Resolution No. 4	1	5,040
Resolution No. 5	1	5,040
Resolution No. 6	1	5,040
Resolution No. 7	1	5,040
Resolution No. 8	1	5,040
Resolution No. 9	1	5,040



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7. The details of valid votes cast “FOR” and “AGAINST” under the e-voting at the 12th AGM (venue voting) is as under:

Resolution No.	Number of Shareholders whose votes have been considered valid	Total No. of equity shares voting on the resolution	FOR		AGAINST	
			No. of equity shares	Percentage	No. of equity shares	Percentage
Resolution No. 1	7	52,83,904	52,83,904	100%	0	0%
Resolution No. 2	7	52,83,904	52,83,904	100%	0	0%
Resolution No. 3	7	52,83,904	52,83,904	100%	0	0%
Resolution No. 4	7	52,83,904	52,83,904	100%	0	0%
Resolution No. 5	7	52,83,904	52,83,904	100%	0	0%
Resolution No. 6	7	52,83,904	52,83,904	100%	0	0%
Resolution No. 7	7	52,83,904	52,83,904	100%	0	0%
Resolution No. 8	7	52,83,904	52,83,904	100%	0	0%
Resolution No. 9	7	52,83,904	52,83,904	100%	0	0%

8. Details of remote e-voting that were cast between 22nd September 2025 and 24th September 2025 is as under:

Resolution No.	Total number of shareholders who have cast their vote by remote e-voting.	No. of equity shares
Resolution No. 1	30	60,43,974
Resolution No. 2	30	60,43,974
Resolution No. 3	30	60,43,974
Resolution No. 4	30	60,43,974
Resolution No. 5	30	60,43,974
Resolution No. 6	30	60,43,974
Resolution No. 7	30	60,43,974
Resolution No. 8	30	60,43,974
Resolution No. 9	30	60,43,974

9. The details of invalid votes cast under the remote e-voting held between 22nd September 2025 and 24th September 2025 is as under

Resolution No.	Total number of shareholders whose votes are declared invalid	No. of equity shares
Resolution No. 1	2	14,720
Resolution No. 2	2	14,720
Resolution No. 3	2	14,720
Resolution No. 4	2	14,720
Resolution No. 5	2	14,720

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Resolution No.	Total number of shareholders whose votes are declared invalid	No. of equity shares
Resolution No. 6	2	14,720
Resolution No. 7	2	14,720
Resolution No. 8	2	14,720
Resolution No. 9	2	14,720

10. The details of valid votes cast “FOR” and “AGAINST” under the remote e-voting held between 22nd September 2025 and 24th September 2025 is as under:

Resolution No.	Number of Shareholders whose votes have been considered valid	Total No. of equity shares voting on the resolution	FOR		AGAINST	
			No. of equity shares	Percentage	No. of equity shares	Percentage
Resolution No. 1	28	60,29,254	60,29,254	100%	0	0%
Resolution No. 2	28	60,29,254	54,18,028	89.86%	6,11,226	10.14%
Resolution No. 3	28	60,29,254	60,29,254	100%	0	0%
Resolution No. 4	28	60,29,254	60,29,254	100%	0	0%
Resolution No. 5	28	60,29,254	60,29,254	100%	0	0%
Resolution No. 6	28	60,29,254	60,26,854	99.96%	2,400	0.04%
Resolution No. 7	28	60,29,254	60,26,854	99.96%	2,400	0.04%
Resolution No. 8	28	60,29,254	60,26,854	99.96%	2,400	0.04%
Resolution No. 9	28	60,29,254	60,29,254	100%	0	0%

11. The consolidated report on the votes cast through e-voting at the AGM (venue voting) and remote e-voting (held between 22nd September 2025 and 24th September 2025) is as below:

Resolution No.	FOR		AGAINST		RESULT
	No. of Equity Shares	Percentage	No. of Equity Shares	Percentage	
Resolution No. 1	1,13,13,158	100%	0	0%	Resolution passed
Resolution No. 2	1,07,01,932	94.60%	611226	5.40%	Resolution passed
Resolution No. 3	1,13,13,158	100%	0	0%	Resolution passed
Resolution No. 4	1,13,13,158	100%	0	0%	Resolution passed
Resolution No. 5	1,13,13,158	100%	0	0%	Resolution passed
Resolution No. 6	1,13,10,758	99.98%	2400	0.02%	Resolution passed
Resolution No. 7	1,13,10,758	99.98%	2400	0.02%	Resolution passed

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Resolution No.	FOR		AGAINST		RESULT
	<i>No. of Equity Shares</i>	<i>Percentage</i>	<i>No. of Equity Shares</i>	<i>Percentage</i>	
Resolution No. 8	1,13,10,758	99.98%	2400	0.02%	Resolution passed
Resolution No. 9	1,13,13,158	100%	0	0%	Resolution passed

Sri Vidhya Kumar
Scrutinizer
FCS: 11114; CP. No. 20181
UDIN: F011114G001358999

Place: Chennai
Date: 26-September-2025
Time: 18:13 PM

Countersigned:
For Afcom Holdings Limited

Deepak Parasuraman
Chairman of the Meeting

Place: Chennai
Date: 26-September-2025