

Date: August 25, 2025

To,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Symbol: 544224

Dear Sir / Madam,

Sub: Proceedings of 12th Annual General Meeting

Pursuant to the requirements of Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Twelfth Annual General Meeting ("AGM") of the members of Afcom Holdings Limited held on Thursday, September 25, 2025 at 03:30 PM IST through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") in compliance with and as per the circulars issued by MCA and SEBI.

45 Members attended the AGM through VC / OAVM.

The following items of business were transacted at the aforesaid meeting:

Ordinary Business:

1. To Adopt the audited Financial Statements, Board's Report & Auditor's Report.
2. To reappoint Mr. Jaganmohan Manthena, Non- Executive Director (DIN: 03139809) who retires by rotation, and being eligible offers himself for reappointment.

Special Business:

3. To appoint Ms. Arundhati Mech (DIN:09177619) as an Independent Director of the Company.
4. To appoint Mr. Sudhir Laxmikant Deoras (DIN: 00206099) as an Independent Director of the Company.
5. To Increase the Authorised Share Capital of the Company and Consequential amendment to the Capital Clause in the Memorandum of Association.
6. To alter the Articles of Association of the Company.
7. To Issue Fully Convertible Warrants on a Preferential Issue Basis.
8. To Issue Equity Shares to Non-Promoters on Preferential basis.
9. To consider and approve the proposal for Capital Raising in one or more tranches by way of Issuance of Equity Shares and / or Equity Linked Securities by way of Qualified Institutions Placement ("QIP").

AFCOM HOLDINGS LIMITED

Regd. Office :

No.2, LIC Colony, Dr.Radhakrishnan
Nagar, Thiruvanimiyur,
Chennai - 600041, India.

Corporate Office :

3rd Floor, IndiQube Palmyra
Plot No. 16 (NP), SIDCO Industrial Estate,
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Airport Office :

Integrated Air Cargo Complex,
Phase-III, 2nd Floor, Meenambakkam,
Chennai – 600027, India.

CIN : L51201TN2013PLC089652
GSTIN : 33AALCA3603M1ZQ

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We enclose a summary of the proceedings of the 12th Annual General Meeting (AGM) of the Company as an Annexure.

You are requested to kindly take the above information on your record.

Thanking You,

For **AFCOM HOLDINGS LIMITED**

Name : Ajith Kumar

Designation : Company Secretary and Compliance Officer

AFCOM HOLDINGS LIMITED

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Annexure

Summary of the Proceedings of the 12th Annual General Meeting of Afcom Holdings Limited held on 25th September 2025 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Meeting Details:

The 12th Annual General Meeting (AGM) of the company was held today, 25th September, 2025.

The Meeting started at 03:30 P.M. and concluded at 04:35 P.M. (including the time allowed for e-voting at the AGM and 15 minutes after the proceedings of the AGM was concluded by the Chairman, as declared by the Chairman).

Meeting Mode:

The Meeting was conducted through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), in compliance with the General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 9/2023 dated September 19, 2024, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circulars dated May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024 issued by the Securities and Exchange Board of India ('SEBI Circular'), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Directors in attendance:

S. No	Director Name	Designation	Location
1.	Capt. Deepak Parasuraman	Chairman & Managing Director - <i>Member of Stakeholder's Relationship Committee</i>	Joined through VC from Chandigarh, India
2.	Mr. Kannan Ramakrishnan	Whole-Time Director - <i>Member of Stakeholder's Relationship Committee</i>	Joined from Corporate Office, Chennai, India
3.	Wg. Cdr. Jaganmohan Manthena (Retd.)	Non-Executive Director - <i>Member of Audit Committee</i> - <i>Member of Nomination and Remuneration Committee</i>	Joined through VC from Chandigarh, India
4.	Dr. Lalit Gupta	Independent Director - <i>Member of Audit Committee</i>	Joined from Corporate Office, Chennai, India
5.	Mr. Natarajan Srinivasan	Independent Director - <i>Chairman of Audit Committee</i> - <i>Chairman of Nomination and Remuneration Committee</i> - <i>Chairman of Stakeholder's Relationship Committee</i>	Joined from Corporate Office, Chennai, India
6.	Ms. Rashmi Prithviraj	Independent Director - <i>Member of Nomination and Remuneration Committee</i>	Joined from Corporate Office, Chennai, India
7.	Mr. Sudhir Laxmikant Deoras	Additional Director (Independent)	Joined through VC from Mumbai, India

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8.	Ms. Arundhati Mech	Additional Director (Independent)	Joined through VC from Chennai, India
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Key Managerial Personnel (KMP):

S. No.	KMP Name	Designation	Location
1.	Mr. P K Raghunathan	Chief Financial Officer	Joined from Corporate Office, Chennai, India
2.	Mr. Ajith Kumar	Company Secretary and Compliance Officer	Joined from Corporate Office, Chennai, India

The representatives of the Statutory Auditors, Secretarial Auditors were also present through VC from their respective locations.

Members attending the Meeting:

45 Members had attended the meeting virtually, in person / through authorized representatives. In terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable.

Quorum:

The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

E-voting during the Meeting:

The Members, attending the meeting, who had the right to vote but had not cast their votes through remote e-Voting were given the opportunity to vote using the e-voting platform of National Securities Depository Limited (NSDL), which was activated at the beginning of the meeting.

Proceedings of the Meeting:

After declaring that the requisite quorum for the meeting was present, Capt. Deepak Parasuraman, Chairman, called the Meeting to order. It was announced that the Statutory Registers, as required under the Companies Act, 2013, and the documents that are required to be kept open in terms of the resolutions provided in the AGM Notice, were available for inspection of the Members electronically.

Since, the Auditors' Report on the Financial Statements for the year ended March 31, 2025, did not have any qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read.

Also, the Notice convening the Meeting along with text of resolutions and explanatory statements were taken as read.

In his opening remarks, the Chairman provided a brief overview of Company's performance in the financial year 2024-25.

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Mr. Kannan Ramakrishnan, Whole-Time Director, then proceeded with a comprehensive presentation to the Members. He provided a concise overview on key highlights and financial performance of the Company. He made a presentation and copy of the same is filed herewith.

The registered shareholders were requested to speak/raise their queries. Capt. Deepak Parasuraman and Mr. Kannan Ramakrishnan provided the responses for the queries raised by the shareholders.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the remote e-voting facility to the Members in respect of businesses to be transacted at the AGM. The remote e-voting commenced at 9.00 a.m. on Monday, September 22, 2025, and ended at 5:00 p.m. on Wednesday, September 24, 2025. The cut-off date for the remote e-voting was September 18, 2025. Further, the Company had also provided the facility for e-voting during the AGM on all the resolutions to facilitate the Members who were attending the meeting and had not cast their votes earlier through remote e-voting.

Ms. Srividhya Kumar representing M/s. S.A.E. & Associates LLP, Practicing Company Secretaries, has been appointed as the scrutinizer to scrutinize the votes casted at this meeting and in the remote e-voting.

The following resolutions as set out in the Notice convening the AGM were put to vote by Remote e-voting and e-voting during the meeting:

Mode of Voting for all resolutions: Remote e-voting Prior and during the AGM

S. No.	Agenda	Ordinary / Special Resolution
ORDINARY BUSINESS		
1.	To Adopt the audited Financial Statements, Board's Report & Auditor's Report.	Ordinary Resolution
2.	To reappoint Mr. Jaganmohan Manthena, Non- Executive Director (DIN: 03139809) who retires by rotation, and being eligible offers himself for reappointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	To appoint Ms. Arundhati Mech (DIN:09177619) as an Independent Director of the Company.	Special Resolution
4.	To appoint Mr. Sudhir Laxmikant Deoras (DIN: 00206099) as an Independent Director of the Company.	Special Resolution
5.	To Increase the Authorised Share Capital of the Company and Consequential amendment to the Capital Clause in the Memorandum of Association.	Ordinary Resolution
6.	To alter the Articles of Association of the Company.	Special Resolution
7.	To Issue Fully Convertible Warrants on a Preferential Issue Basis.	Special Resolution
8.	To Issue Equity Shares to Non-Promoters on Preferential basis.	Special Resolution
9.	To consider and approve the proposal for Capital Raising in one or more tranches by way of Issuance of Equity Shares and / or Equity Linked Securities by way of Qualified Institutions Placement ("QIP").	Special Resolution

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The Chairman authorized the Company Secretary to file the results of the remote e-voting and e-voting at the AGM venue within 2 working days of the conclusion of the meeting along with the Scrutinizer's Report with the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company.

The Chairman then thanked the Members for their continued support and for attending and participating in the meeting.

All the resolutions as set forth in the AGM notice are deemed to be passed on September 25, 2025 subject to receipt of requisite majority.

For **AFCOM HOLDINGS LIMITED**

Name : Ajith Kumar
Designation : Company Secretary and Compliance Officer

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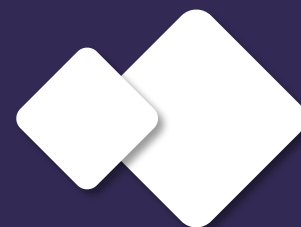
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AFCOM HOLDINGS LTD

**CORPORATE
PRESENTATION**



COMPANY OVERVIEW



VISION & MISSION

VISION

*To be the most admirable company for all stakeholders
with focus on service excellence*

MISSION

*To become the most trusted logistics partner by ensuring flawless
cargo delivery through proactive planning, technology, and
commitment to performance*



AFCOM's Journey Of Progress

2016

Applied for Security Clearance for the start of the airline

2020

Secured the Allotment of Boeing 737-800

2022

Recognized by a Leading Freight Forwarder DSV Air for Providing them exceptional service

2024

- Capital Market entry by Publicly listing the company in Bombay Stock Exchange
- Obtained the Air Operator Permit

2013

AFCOM Cargo was conceptualized to be the India's First Standalone Cargo Airline

2017

NOC from MOCA

2021

Commenced the Commercial Operation with the Wet Lease aircraft

2023

- Converted the company into a Public Listed entity
- Obtained the Import Permit for importing Boeing 737-800





Behind the Scenes: The Power of Operational Excellence

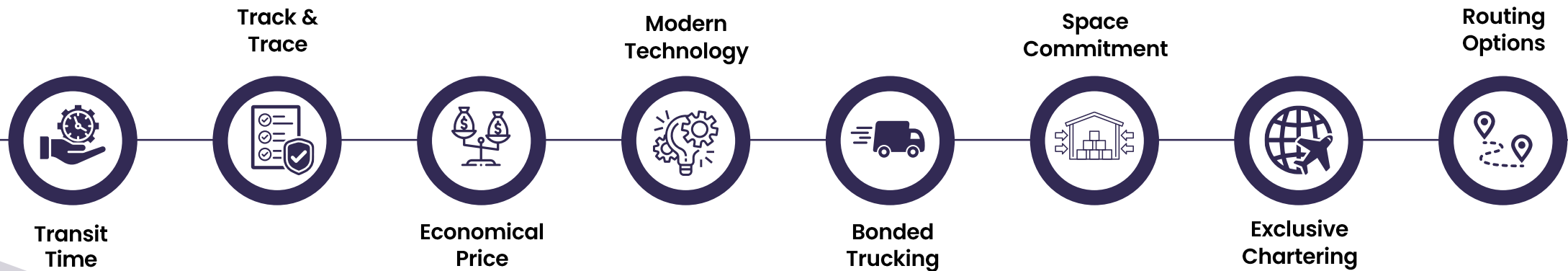


SOME OF OUR CLIENTS & TIE-UPS



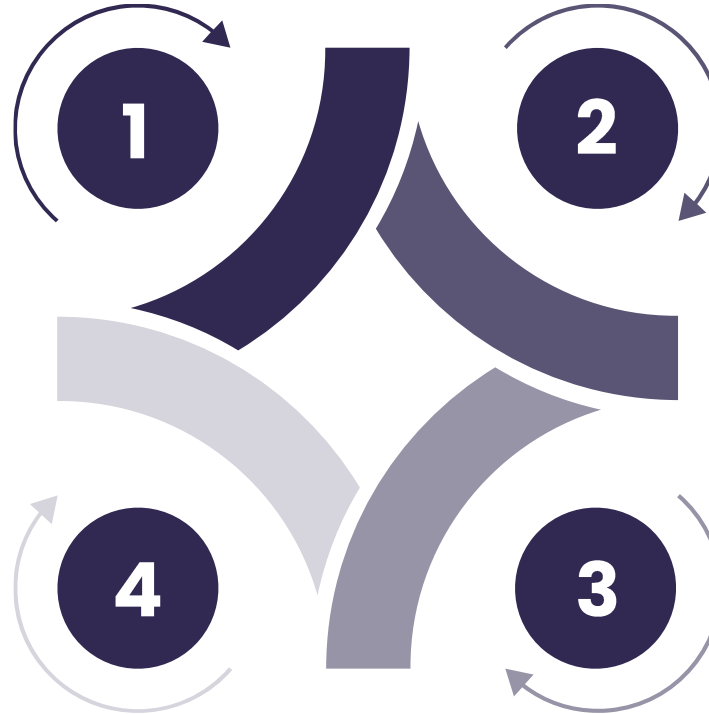


Being a Standalone Cargo Airline the main focus of AFCom is



First & Last Mile connectivity
through **Bonded Trucking**
facility

Ability to do multiple
schedules & undertake
customized routing



Offering **Transshipment facility**
for import & export cargo across
India by connecting all major
ports

Providing **mid mile connectivity**
To & From the countries which
are **with in 6 hours of flying**
range from any port in India



Types Of Cargo Handled By AFCOM



**General
Cargo**



**Flying
Fresh**



**Flying
Pharma**



**Flying
Priority**



**Dangerous
Cargo**



**High Value
Cargo**



**Project
Cargo**



**Flying
Express**



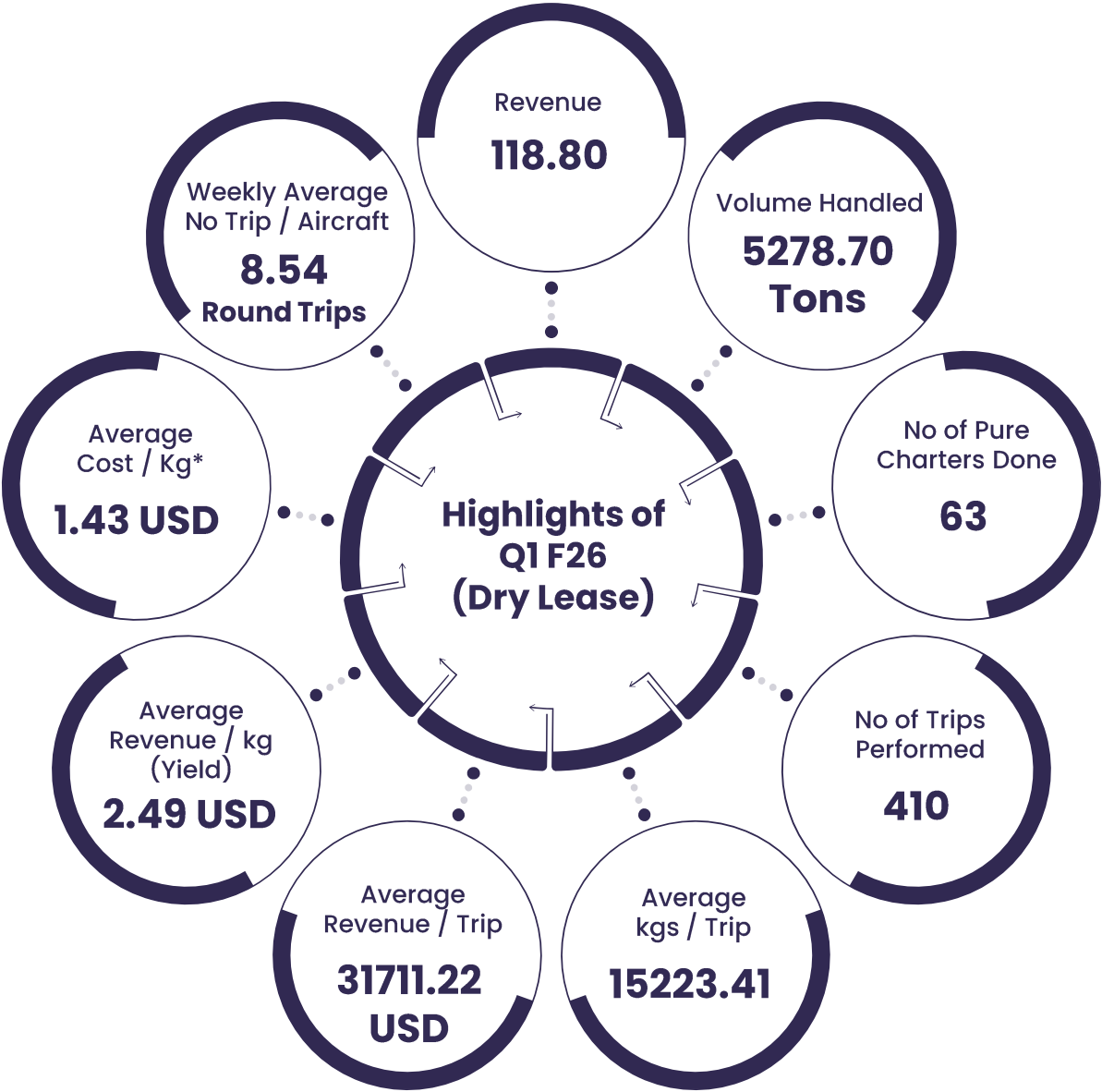
Cargo Solutions: AFCOM's Commitment! Ensuring time-bound, critical shipments with charter services to any destination worldwide.



FINANCIAL OVERVIEW

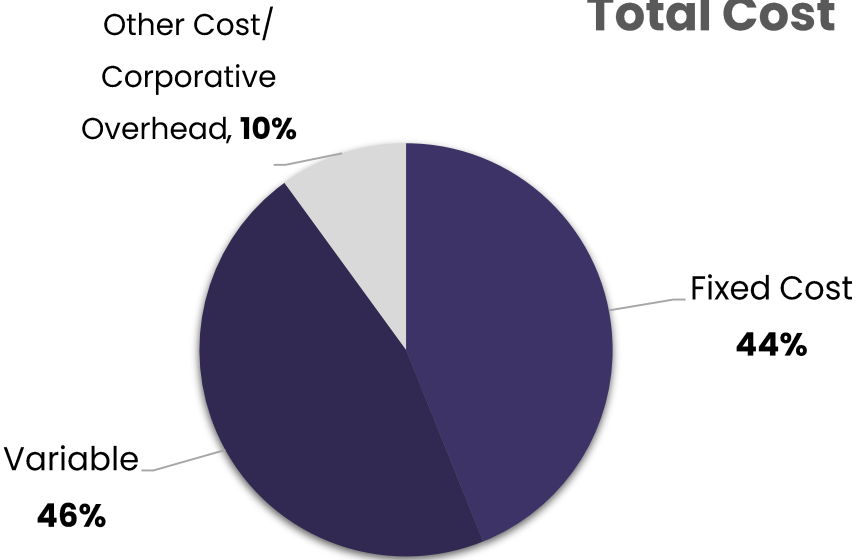


Highlights of Q1 F26 (Dry Lease)

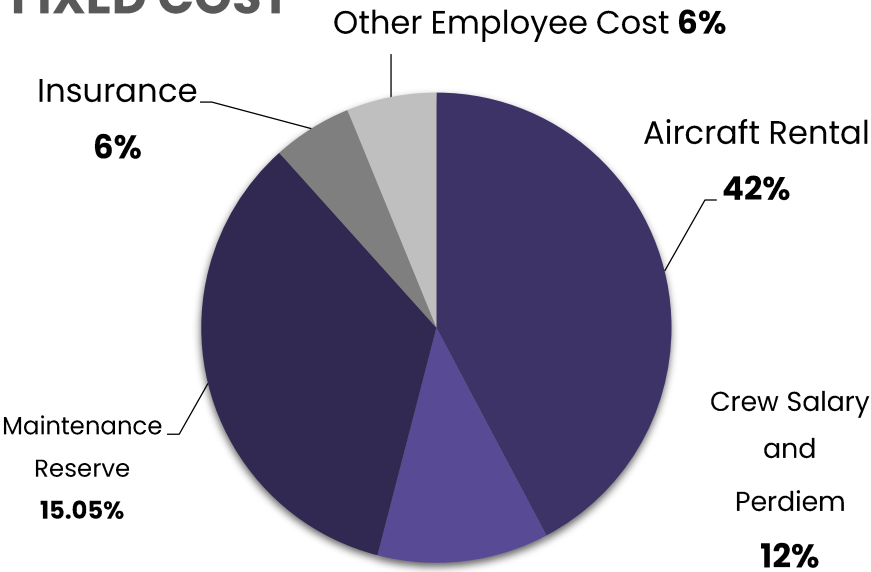


Highlights of Q1 FY26 (Dry Lease)

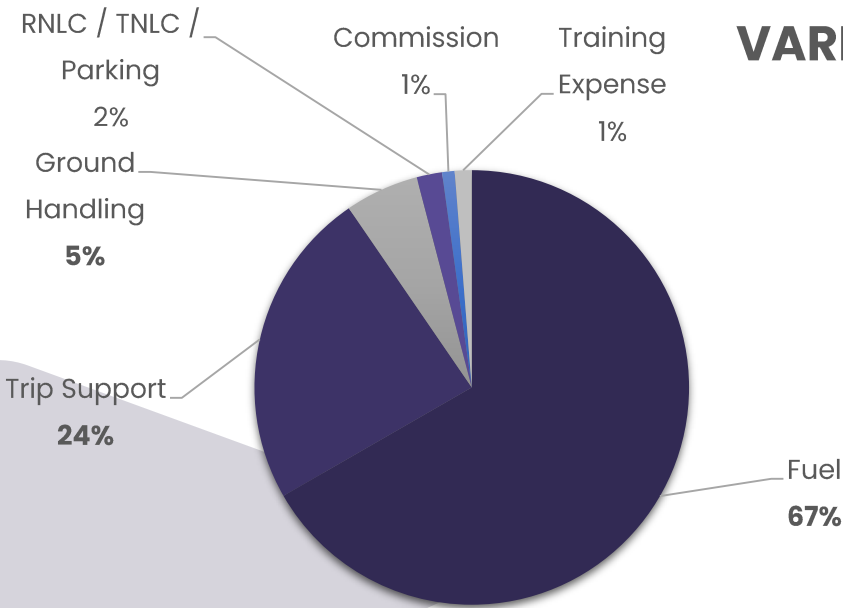
Total Cost



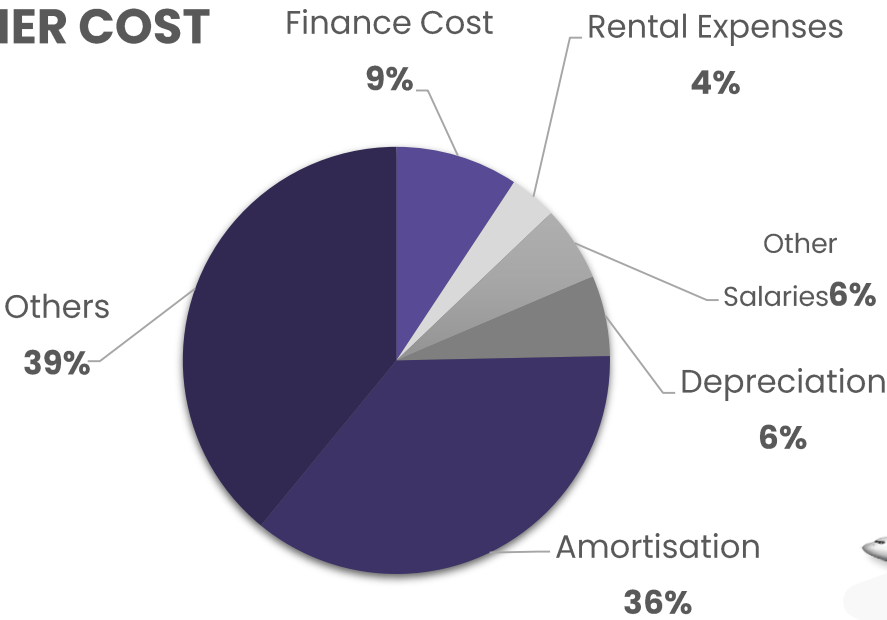
FIXED COST



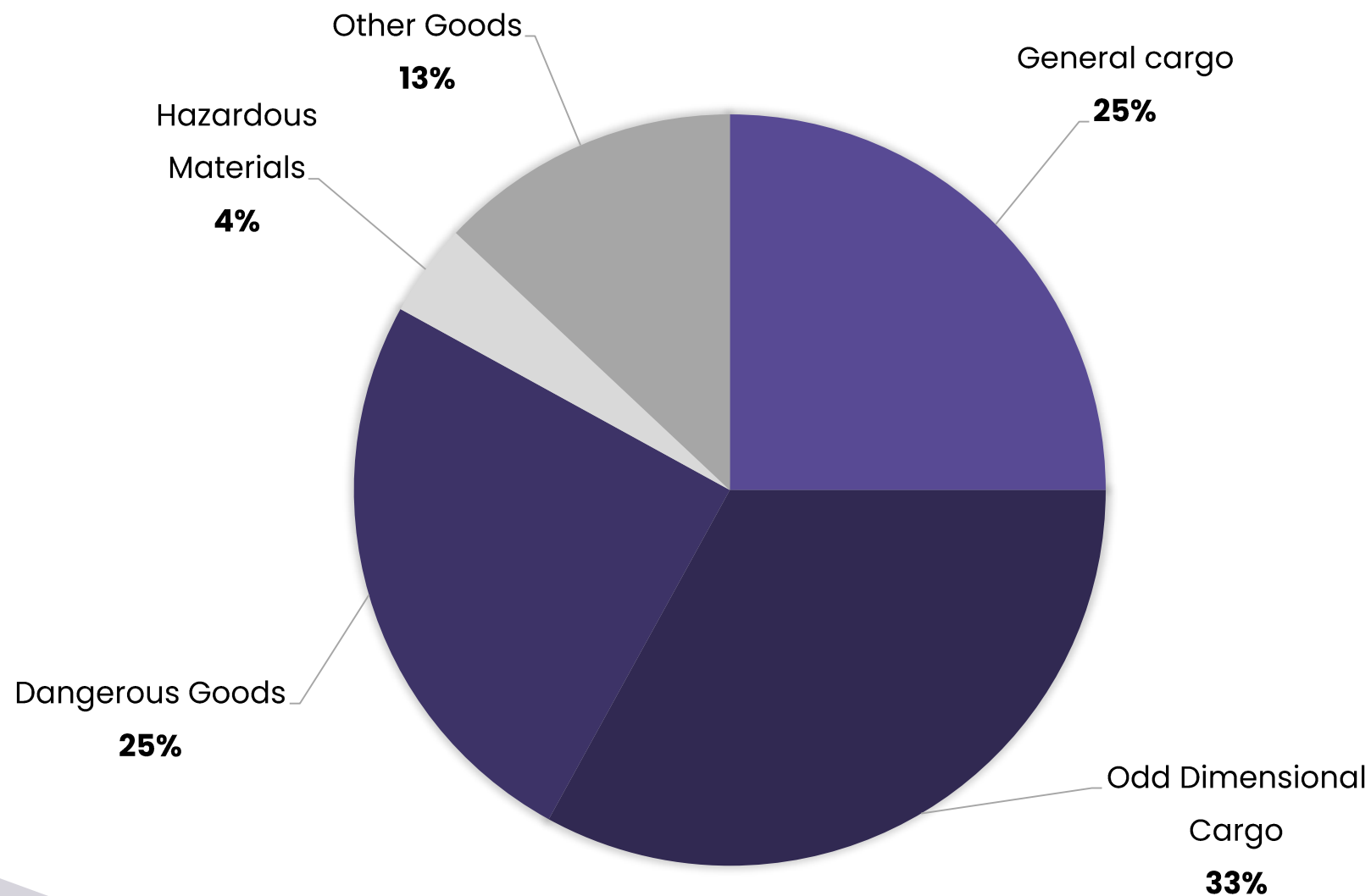
VARIABLE



OTHER COST

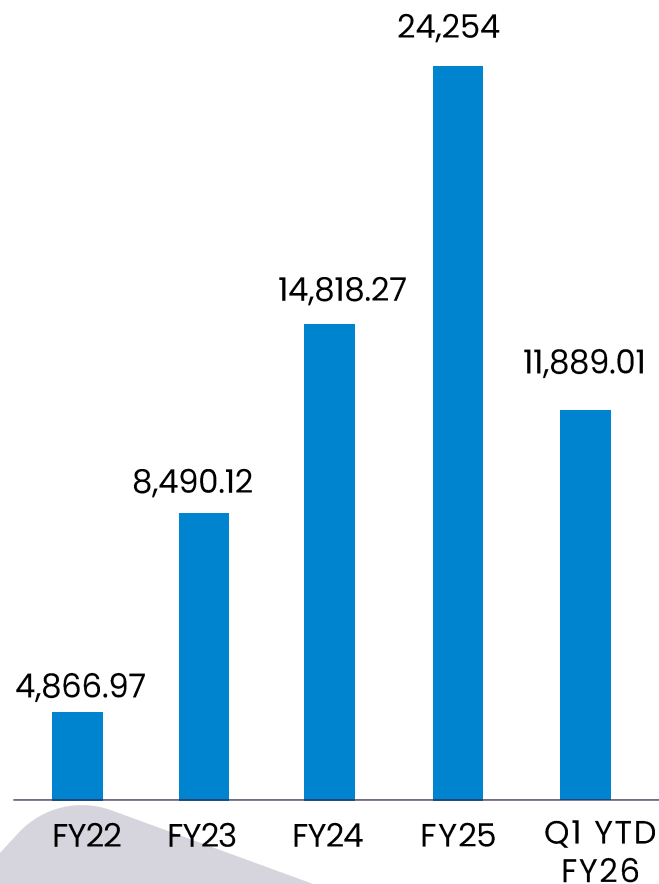


TYPES OF GOODS

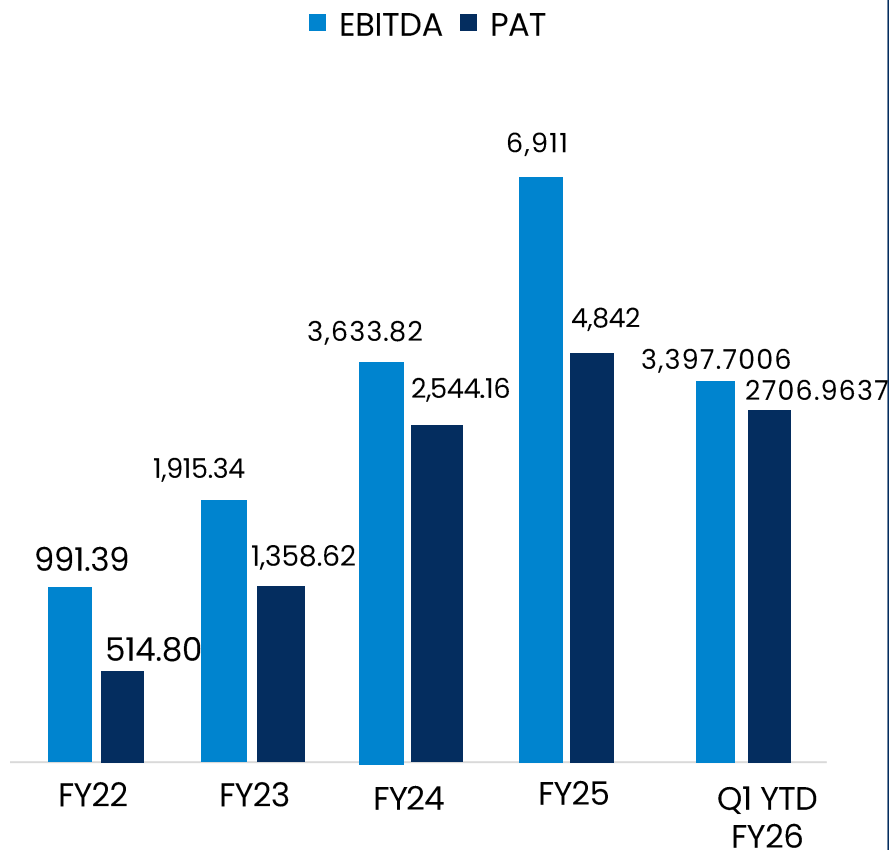


Key Financial Highlights

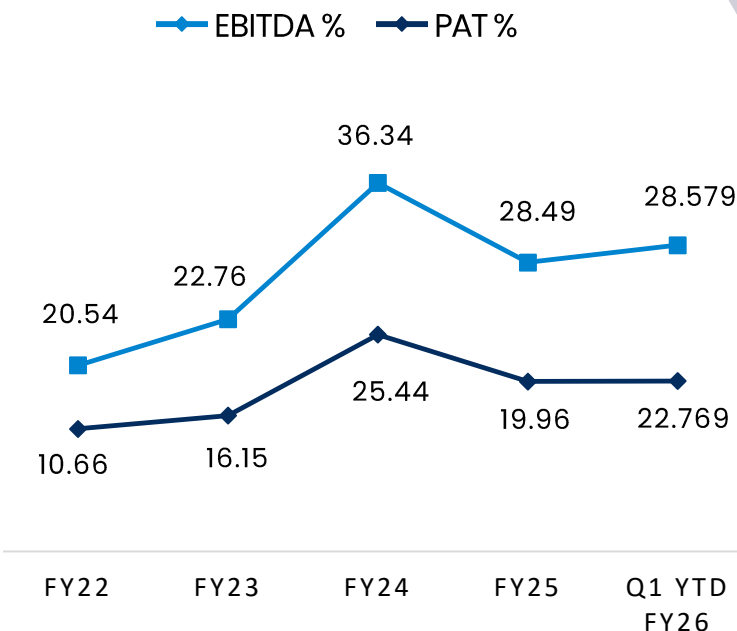
Total Income



EBITDA & PAT



EBITDA Margin & PAT Margin



All Amount In ₹ Lakhs & Margins In %



Summary

1

Endeavors to provide holistic cargo solutions to its customers

2

To create a reliable, on time performance with focus on safe flight operations

3

To build partnerships with air logistics supply chain for seamless movement of cargo

4

Our vision to be the most admirable cargo airline by all stakeholders



THANK YOU



AFCOM HOLDINGS LTD

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