

Date: July 30, 2025

To,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Symbol: 544224

Sub: Non-Applicability of Corporate Governance Report as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with the Corporate Governance provisions as specified in Regulations 17 , 17A, 18, 19, 20, 21 22, 23 , 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of:

- i. Paid-up equity share capital not exceeding Rupees Ten Crores and Net worth not exceeding Twenty Five Crores on the last day of the previous financial year.
- ii. Companies whose equity shares is listed exclusively on the SME Exchange.

We hereby certify that the equity shares of the Company are listed exclusively on the SME Exchange and accordingly, the Company qualifies for the above exemption. Therefore, the compliance with the Corporate Governance provisions as stated above is not applicable to the Company.

Further, in accordance with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we are submitting herewith the certificate issued by the Practicing Company Secretary (PCS) confirming the paid-up share capital and net worth of the Company for the previous three consecutive financial years: FY 2022-23, FY 2023-24, and FY 2024-25.

We trust this clarifies the non-applicability for the said period.

You are requested to take the above information on your record.

Thanking You,

For **AFCOM HOLDINGS LIMITED**

Name : Ajith Kumar
Designation : Company Secretary and Compliance Officer

AFCOM HOLDINGS LIMITED

Regd. Office :

No.2, LIC Colony, Dr.Radhakrishnan
Nagar, Thiruvanimiyur,
Chennai - 600041, India.

Corporate Office :

3rd Floor, IndiQube Palmyra
Plot No. 16 (NP), SIDCO Industrial Estate,
Ekkattuthangal, Guindy, Chennai - 600032, India.

Airport Office :

Integrated Air Cargo Complex,
Phase-III, 2nd Floor, Meenambakkam,
Chennai – 600027, India.

CIN : L51201TN2013PLC089652
GSTIN : 33AALCA3603M1ZQ

☎ 044 22213333
✉ info@afcomcargo.com
🌐 www.afcomcargo.com

**S.A.E. & Associates LLP****Company Secretaries**

No. 50, G 4, Pragadheeswara Apartments,
1st Main Road, CIT Nagar, Chennai-600035

✉ sae@eshwars.com

LLPIN : AAM-6181

Firm Registration No: L2018TN004700

CERTIFICATE ON NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT:

We have examined the relevant records and documents of "AFCOM HOLDINGS LIMITED" (the "Company") and provide this certificate on the non-applicability for the Company to report corporate governance compliance under regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per Regulation 15(2)(b)(a) of the SEBI Listing Regulations, the provisions relating to corporate governance are not applicable to companies whose equity shares are listed on SME platforms.

Based on our examination, we report that the equity shares of the Company are listed and traded on the BSE SME Exchange and hence compliance with the provisions of Corporate Governance as specified in Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be applicable to the Company.

Further we like to bring to your attention that the Company was listed on BSE SME platform from August 09, 2024.

The Company's paid-up share capital and net worth for the previous three financial years as specifically required vide email dated July 29, 2025 are tabled below:

S.No	FINANCIAL YEAR	PAID UP SHARE CAPITAL (in crores)	NET WORTH (in crores)
1	2024-2025	24.86	220.37
2	2023-2024	18.02	103.25
3	2022-2023	17.60	73.34

Place: Chennai
Date: 30-July-2025

For S.A.E. & Associates LLP
Company Secretaries

SRIVIDHYA Digitally signed by
SRIVIDHYAKUMAR
AKUMAR Date: 2025.07.30
16:11:16 +05'30'

Sri Vidhya Kumar, Partner
FCS. No. 11114, C.P. NO. 20181
FRN: L2018TN004700
Peer Review Certificate No. 2822/2022
UDIN: F011114G000895272