

Date: August 11, 2025

To, **BSE Limited,** 25th Floor, P. J. Towers, Dalal Street, Fort, Mumbai- 400 001.

Symbol: 544224

<u>Sub: Press Release – Afcom sets Historic Benchmark in Transshipment at Velana</u> <u>International Airport</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by the Company on the cited subject, content of which is self-explanatory.

We request you to take the same on record.

Thanking You,

For AFCOM HOLDINGS LIMITED

Name : Ajith Kumar

Designation: Company Secretary and Compliance Officer

CIN: L51201TN2013PLC089652 GSTIN: 33AALCA3603M1ZQ



Afcom sets Historic Benchmark in Transshipment at Velana International Airport

Chennai – August 11, 2025 – AFCOM Holdings Limited (AFCOM), (BSE - 544224), an integrated air cargo solutions company with operations across domestic and international routes.

Afcom Holdings Limited is proud to announce a historic achievement at Velana International Airport (MLE), having uplifted the highest-ever volume of transshipment cargo into the airport's history during July 2025. This milestone not only underlines Afcom's pivotal role in the region's logistics ecosystem but also signals a new era of strategic growth in transshipment operations through the Maldives.

July 2025 marked a turning point for MLE, with transshipment volumes surging to their highest levels ever recorded in a single month. At the heart of this surge was Afcom, which emerged as the highest contributor, playing a defining role in propelling Velana International Airport to this landmark achievement.

From a modest share at the beginning of the year, Afcom has demonstrated exceptional growth within just half a year, now commanding a significant and growing portion of MLE's monthly transshipment volume. This rapid and steady rise underscores the company's unwavering focus on operational excellence, strategic market expansion, and strong collaboration with key stakeholders across the cargo supply chain.

Afcom's performance is aligned with MLE's vision to establish itself as a key air transshipment hub in the Indian Ocean aviation corridor. With a continued emphasis on efficiency, infrastructure, and innovative service offerings, both Afcom and MACL (Maldives Airports Company Limited) are committed to advancing the region's air cargo potential.

As the logistics landscape evolves, Afcom remains focused on expanding trade flows, enhancing connectivity, and creating value-added solutions that serve the dynamic needs of global commerce.

Commenting on this milestone, Mr. Hussain Shafiu, Manager, Cargo Department of Maldives Airports Co. (Velana International Airport), said:

"We are excited to share that **July 2025** was a notable month for us at Velana International Airport, with the **highest ever transshipment volume** handled in our airport's history. Afcom has been a key contributor to this success, having uplifted the **highest volume of transshipment cargo into MLE** in July 2025.

As transshipment continues to be a **key pillar of our cargo strategic focus**, MACL remains committed to working closely with Afcom and providing the necessary support to further grow this market segment.

We would greatly value Afcom's input on how we can further grow the transshipment potential through MLE—be it by exploring new trade flows, improving ground efficiency, or creating customized service models."

Commenting on this milestone, Capt. Deepak Parasuraman, Chairman & Managing Director of AFCOM Holdings Limited, said:

"We are proud to have played a leading role in achieving the highest ever transshipment volume handled at Velana International Airport. This accomplishment is a testament to the agility, precision, and dedication of our operations team, as well as the strength of our partnerships with stakeholders across the region.

Transshipment has become a critical pillar of our growth strategy, with the Maldives serving as a strategic junction point in our expanding regional network. Our growing share of MLE's transshipment volumes demonstrates our focus on optimizing air cargo flows across high-potential corridors linking South Asia, Southeast Asia, and the Middle East.

This milestone also validates our belief in the long-term potential of multimodal cargo flow through MLE. As we look ahead, Afcom remains committed to deepening its transshipment capabilities, driving network-wide efficiencies, and working closely with MACL and other partners to further unlock regional and intercontinental cargo corridors.

We see this not as a peak, but as a foundation for the next phase of growth."

About AFCOM Holdings Limited

AFCOM Holdings Limited, established in 2013, is one of the leading players in the air cargo transportation industry. The company was founded by aviation veteran Capt. Deepak Parasuraman, who brings over 25 years of experience in the sector. The company leverages its extensive expertise in logistics and aviation to offer seamless airport-to-airport cargo transport services.

The Company offers a range of cargo solutions and products, including General Cargo, Flying Fresh, Flying Pharma, Flying Priority, Fly Courier, Project Cargo, Dangerous Goods, and High-Value Cargo. Its services extend across various ASEAN countries, reflecting the company's commitment to growth, safety, and service excellence.

The Company's current fleet comprises two Boeing 737-800 BCF aircraft, which are equipped to handle cargo efficiently and on time. The company is recognized for its operational excellence and reliability in cargo transportation. To further enhance its service to its customers, the company offers bonded trucking services through its channel partners, which strengthens its last-mile connectivity in South India and ensures a comprehensive end-to-end logistics solution.

In conclusion, AFCOM continues to explore new partnerships and routes to enhance its global service offerings and deliver maximum value to its customers.

In FY25, the company reported a total income of ₹ 24,254.16 Lakhs, an EBITDA of ₹ 7260.82 Lakhs, and a Net Profit of ₹ 4,842.23 Lakhs.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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