

Consent to act as Director and Promoter

Date: 07/03/2024

To,
The Board of Directors
Afcem Holdings Limited
2, LIC Colony Dr. Radhakrishnan Nagar, Thiruvanniyur, Chennai,
Tamil Nadu, India, 600041

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahmedabad, Gujarat - 380 054.
(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir,

Sub: Proposed Initial Public Offering (the "Issue") of equity shares of Rs. 10 (the "Equity Shares") by Afcem Holdings Limited (the "Company")

I, Deepak Parasuraman, do hereby confirm that I am the Promoter and Managing Director on the Board of Directors of the Company and hereby consent to my name being included as Promoter and Managing Director of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the SME Platform BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.


I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,


DEEPAK PARASURAMAN
Managing Director
(DIN: 00699855)

Consent to act as Director and Promoter

Date: 07/03/2024

To,
The Board of Directors
Afcem Holdings Limited
2, LIC Colony Dr. Radhakrishnan Nagar, Thiruvanmiyur, Chennai,
Tamil Nadu, India, 600041

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahmedabad, Gujarat - 380 054.
(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir,

Sub: Proposed Initial Public Offering (the "Issue") of equity shares of Rs. 10 (the "Equity Shares") by Afcem Holdings Limited (the "Company")

I, Kannan Ramakrishnan, do hereby confirm that I am the Promoter and Whole time Director on the Board of Directors of the Company and hereby consent to my name being included as Promoter and Whole time Director of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the SME Platform of BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,


KANNAN RAMAKRISHNAN
Whole-time Director
(DIN: 08202306)

Consent to act as Promoter

Date: 07/03/2024

To,
The Board of Directors
Afcem Holdings Limited
2, LIC Colony Dr. Radhakrishnan Nagar, Thiruvanmiyur, Chennai,
Tamil Nadu, India, 600041

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thalaj,
Ahmedabad, Gujarat - 380 054.
(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir,

Sub: Proposed Initial Public Offering (the "Issue") of equity shares of Rs. 10 (the "Equity Shares") by Afcem Holdings Limited (the "Company")

I Manjula A, do hereby confirm that I am the Promoter of the Company and hereby consent to my name being included as Promoter of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus and the Prospectus("Offer Documents") that the Company intends to file with the BSE SME Platform of BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Chennai ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential. All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



Manjula A

Consent to act as Director

Date: 07/03/2024

To,
The Board of Directors
Afcem Holdings Limited
2, LIC Colony Dr. Radhakrishnan Nagar, Thiruvanniyur, Chennai,
Tamil Nadu, India, 600041

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahmedabad, Gujarat - 380 054.
(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir,

Sub: Proposed Initial Public Offering (the "Issue") of equity shares of Rs. 10 (the "Equity Shares") by Afcem Holdings Limited (the "Company")

I, Rashmi Prithviraj, do hereby confirm that I am the Independent Director on the Board of Directors of the Company and hereby consent to my name being included as Independent Director of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the SME Platform of BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

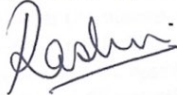
I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



RASHMI PRITHVIRAJ
Independent Director
(DIN: 01764740)

Consent of CFO

Date: 07/03/2024

To,
The Board of Directors
Afcorn Holdings Limited
2, LIC Colony Dr. Radhakrishnan Nagar, Thiruvanniyur, Chennai,
Tamil Nadu, India – 600041.

Dear Sir,

Sub:- Proposed Initial Public Offering (the "Issue") of equity shares of Rs. 10 (the "Equity Shares") by Afcorn Holdings Limited (the "Company")

I, P.K. Raghunathan, hereby confirm that I am the Chief Financial Officer of the Company. I hereby consent to my name being included as the Chief Financial Officer of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the SME Platform of BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Chennai ("RoC") or any other authority as may be applicable. The following information in relation to the Chief Financial Officer may be disclosed:

Name: P.K. Raghunathan
Address: Flat No. 7, Aparna, No. 46, Moorthy St. Extn., West Mambalam, Chennai, Tamil Nadu – 600033.
Telephone: +91-9884900046
Fax: N.A.
E-mail: raghu@afcomcargo.com

I further confirm that the above information in relation to me is true and correct.

Further, as on the date of the Draft Red Herring Prospectus, I confirm that me and my associates do not hold any Equity Shares of the Company.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue. I represent that my execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

This certificate is for information and for inclusion in the Offer Documents and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to the aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Draft Red Herring Prospectus of the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'P. K. Raghunathan', written in a cursive style.

P. K. Raghunathan
Chief Financial Officer